

## Home Loans News

### Carbon-neutral home loans

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The mortgage industry is fighting climate change, with direct lender MyRate.com.au announcing a carbon-neutral home loan. MyRate has been certified "NoCO2" by the Carbon Reduction Institute, which provides certification for businesses that want to be carbon neutral, or have already achieved it. "In order for MyRate.com.au to achieve NoCO2 certification, our processes were audited to calculate the full extent of our carbon impact," MyRate general manager Kevin Sherman said. "Emissions were calculated from energy usage, waste, employee transport, as well as the emissions embodied in the computers and phones we use." The Carbon Reduction Institute found that emissions from each MyRate loan amounted to 94 kilograms of carbon dioxide. To offset those emissions MyRate has streamlined its business practices and bought carbon credits in solar energy projects.