

Low Doc Loan - Standard Variable*

The Low Doc Loan lets you apply with minimal supporting documentation. All you need to do is sign a low doc declaration; you retain full privacy. If you can substantiate your income in the future, you can switch to the lower rate Advantage Loan at any time.

This loan is suitable for:

- Self-employed applicants (ABN holders & companies - both 2 years min) Trust applicants not accepted.
- Those that have a complicated or unusual financial situation

3 steps to getting the most out of the Low Doc Loan:

1. Have your income go straight into the loan (salary crediting)
2. Use your existing credit card to make all your monthly purchases
3. When your credit card bill is due, use the **free redraw** facility to pay it off

This will minimise interest by keeping as much of your savings as possible in your loan facility and offsetting the loan balance.

Rates & Fees*

Interest rate (p.a.) > 600k	7.30% Comparison Rate 7.30%
Interest rate (p.a.) < 600k	7.20% Comparison Rate 7.20%
Application fees	\$0
Valuation fees	\$0
Settlement fees	\$0
Ongoing / Monthly fees	\$0
Redraw fees	\$0
Legal fees	\$0
Out of pocket legal expenses	\$0
Deferred Establishment fees	\$0

Features

Unlimited redraws	Yes
Additional repayments	Yes
Splits	Up to 4 - min \$25k each
Repayment method	Salary crediting / Direct debit
Internet / Phone banking / BPAY [^]	Yes
Portable	Yes

Conditions

Minimum loan	\$100k
Maximum loan	\$1M (more with special approval)
LMI	N/A
Max LVR	60%
Loan term	10 to 30 years
Interest only	Yes - up to 5 years
Repayment frequency	Fortnightly or monthly

*Note: This brochure does not show all features, fees, charges, terms and conditions associated with this product. It is intended to provide an overview of some of the main benefits only and details are subject to change at any time.

Fees shown are for standard applications when establishing a loan. Please visit our website at

http://www.myrate.com.au/loan_products/fees for additional information. Rates shown are valid for new customers only.

Funding is provided by ING Bank (Australia) Limited.

[^] Internet/Phone banking, BPAY not available to company applicants