

Fixed Rate Loan



You can fix your whole loan or part of it (making the other part variable). The rate can be fixed for 1-5 years, after which it reverts back to the Advantage Loan rate.[#]

This loan may be suitable if:

- You are an investor wanting set repayment amounts for a specific period.
- You would like to protect part of your loan from rising rates by combining a fixed loan with another product.
- You believe that variable rates will go up.

Rates & Fees*

Low fixed interest rate	1 year	2 years	3 years	4 years	5 years
Comparison Rate [#]	6.83%,	7.03%,	7.13%,	7.48%,	7.48%
Application fees	\$0				
Valuation fees	\$0				
Settlement fees	\$0				
Ongoing / Monthly fees	\$0				
Redraw fees	\$0				
Legal fees	\$0				
Out of pocket legal expenses	Approx \$150				
Deferred Establishment fees	Year 1: 1% of the original loan amount Year 2: 0.8% Year 3: 0.6% Year 4: 0.4% Year 5: 0.2% 6+ years: 0%				

Features

Additional repayments	Yes (up to 10kp.a.)
Splits	Up to 4 - min \$25k each
Repayments	Salary crediting ^{**} / Direct debit
Internet / Phone banking / BPAY	Yes
Portable	Yes

Conditions

Minimum loan	\$100k
Maximum loan	\$2M (more with special approval)
LMI	Required where LVR exceeds 80%
Max LVR	90% purchase / 85% refinance (can capitalise LMI on both)
Loan term	10 to 30 years
Interest only	Yes - up to 5 years on monthly payments only
Repayment frequency	Fortnightly or monthly

Details are subject to change at any time. Rates shown are valid for new customers only.[#] At the time of converting, your interest rate will be same as the current interest rate for customers that obtained an Advantage Loan at the time you first obtained your MyRate loan.

*Currently ING **does not charge** any transaction fees or for additional repayments and redraws but there is provision to do so in the future should they decide to. For standard loans and individual applications there are no upfront or ongoing fees. Funding is provided by ING Bank (Australia) Limited. ^{**} Any additional funds above the minimum repayment cannot be redrawn. Max additional repayments 10k p.a. Copyright © 2010 MyRate Pty Ltd ABN 19 119 565 150