

All in One Loan - Line of Credit*



The MyRate All-in-One Line of Credit combines a Nil Interest Visa Card (NIVA), no fixed loan term and interest-only minimum repayments.

This loan may be suitable if:

- You are a homebuyer/investor after a low rate fully-flexible loan package.
- You are after a loan with a flexible transaction access but don't want to reduce your borrowing power by keeping you current credit card.
- You are self employed or make financial transactions very frequently.

Using the Line of Credit

- Split this loan with the Advantage Rate Loan to minimise your interest rate (allocating only the small portion you need to the Line of Credit).
- Have your salary and all other income deposited into your Line of Credit.
- Use your MyRate Nil Interest Visa Card (NIVA) for all purchases and to access cash out (an ATM fee of \$2.00 applies for withdrawals under \$200.00. Currency exchange and other fees may apply when using an ATM overseas).

Each month, the income you deposited will automatically be credited to you NIVA balance, Line of Credit and Advantage loan as appropriate.

NOTE: If you already have a credit card (that you can pay off in addition to your MyRate loan) and don't conduct many monthly transactions, you may not need a Line of Credit. In this case, you could save more by getting the lower rate Advantage Loan as the fully facility and utilising unlimited free redraws and internet banking to achieve the same.

Contact us if you'd like to discuss these or other options that will minimise interest and maximise convenience.

Rates & Fees

Interest rate (p.a.) > 600k	7%
Interest rate (p.a.) < 600k	6.90%
Application fees	\$0
Valuation fees	\$0
Settlement fees	\$0
Ongoing / Monthly fees	\$0
Redraw fees	\$0
Legal fees	\$0
Out of pocket legal expenses	\$0
Deferred Establishment fees	\$0

Features

Unlimited redraws	Yes
Additional repayments	Yes
Splits	Up to 4 - min \$25k each
Repayment method	Salary crediting [#] / Direct debit
Internet / Phone banking / BPAY	Yes
Cheque book	Yes
ATM/Eftpos*	Yes
Nil Interest Visa Card	Yes
Statements	Monthly
Portable	Yes

*Note: This brochure does not show all features, fees, charges, terms and conditions associated with this product. It is intended to provide an overview of some of the main benefits only and details are subject to change at any time.

Fees shown are for standard applications when establishing a loan. Please visit our website at http://www.myrate.com.au/loan_products/fees for additional information. Rates shown are valid for new customers only.

Funding is provided by ING Bank (Australia) Limited.

[#]Salary crediting available only on P&I loans.

Conditions

Minimum loan	\$100k
Maximum loan	\$2M (can combine)
LMI	Required where LVR exceeds 80%
Max LVR	95% purchase / 90% refinance (can capitalise LMI on both)
Loan term	Evergreen
Interest only	Yes - up to 5 years
Repayment frequency	Fortnightly or monthly

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